

## LAMPIRAN

### Riwayat Hidup

Nama Lengkap : Rahmadini  
Tempat & Tanggal Lahir : Banjarmasin, 28 Juli 2000  
Jenis Kelamin : Perempuan  
Agama : Islam  
Kebangsaan : Indonesia  
Status Perkawinan : Belum Kawin  
Alamat : Jalan Tembus Mantuil Gang Raya Indah No.21  
Rt.05 Rw.01 Kel. Basirih Selatan, Kec Banjarmasin  
Selatan, Kota Banjarmasin

Riwayat Pendidikan :

- SD Negeri Basirih 5 Banjarmasin
- SMP Negeri 34 Banjarmasin
- SMA Negeri 4 Banjarmasin

Pengalaman Organisasi :

- Anggota Divisi SDM KSPM Antasari Tahun 2020
- Bendahara KSPM Antasari Tahun 2021

Orang Tua :

Ayah : Jarkasi, S.Pd. (alm)  
Pekerjaan : PNS  
Ibu : Rusmini, S.Pd.  
Pekerjaan : PNS  
Saudara : Anak ke-3 (ketiga) dari 3 bersaudara

## Lampiran Data Keuangan

### Lampiran I: Laba Bersih Perusahaan

No	Kode Saham	Laba Bersih (Rp)		
		2018	2019	2020
1	ADRO	6.053.913.043.478	5.613.750.000.000	2.069.394.366.197
2	AKRA	1.644.834.070.000	717.205.137.000	924.918.465.000
3	ANTM	1.636.001.028.000	193.851.147.000	1.149.352.803.000
4	ASII	21.673.000.000.000	21.707.000.000.000	16.164.000.000.000
5	CPIN	4.554.391.000.000	3.634.620.000.000	3.842.083.000.000
6	CTRA	1.185.478.000.000	1.157.959.000.000	1.320.754.000.000
7	ICBP	4.575.799.000.000	5.038.789.000.000	6.586.907.000.000
8	INDF	4.166.101.000.000	4.908.172.000.000	6.455.632.000.000
9	INKP	8.516.667.087.000	3.814.017.370.000	4.147.620.505.530
10	INTP	1.145.937.000.000	1.835.305.000.000	1.806.337.000.000
11	ITMG	3.793.312.431.000	1.799.150.826.000	556.710.245.000
12	JPFA	2.167.961.000.000	1.765.178.000.000	916.711.000.000
13	KLBF	2.457.129.032.271	2.506.764.572.075	2.733.259.864.596
14	MIKA	613.558.872.726	730.145.081.007	841.673.247.185
15	PTBA	5.023.946.000.000	4.056.888.000.000	2.386.819.000.000
16	SMGR	3.079.115.000.000	2.392.151.000.000	2.792.321.000.000
17	TKIM	3.558.112.029.000	2.314.740.581.160	2.092.252.553.340
18	TLKM	18.032.000.000.000	18.663.000.000.000	20.804.000.000.000
19	UNTR	11.125.626.000.000	11.312.071.000.000	6.003.200.000.000
20	UNVR	9.081.187.000.000	7.392.837.000.000	7.163.536.000.000

### Lampiran II: Total Ekuitas Perusahaan

No	Kode Saham	Total Ekuitas (Rp)		
		2018	2019	2020
1	ADRO	52.904.333.333.333	51.806.555.555.556	52.282.816.901.409
2	AKRA	8.371.108.114.000	8.336.274.821.000	8.752.377.209.000
3	ANTM	18.448.347.321.000	18.133.399.321.000	19.039.428.281.000
4	ASII	136.947.000.000.000	147.847.000.000.000	155.662.000.000.000
5	CPIN	19.203.849.000.000	21.058.649.000.000	23.333.031.000.000
6	CTRA	14.373.791.000.000	15.352.476.000.000	15.332.128.000.000
7	ICBP	21.618.923.000.000	25.300.838.000.000	29.430.291.000.000
8	INDF	33.614.280.000.000	37.777.948.000.000	42.374.298.000.000
9	INKP	54.607.677.228.000	55.675.089.714.000	59.933.428.730.880
10	INTP	23.221.589.000.000	23.080.261.000.000	22.176.248.000.000
11	ITMG	14.083.626.879.000	12.368.762.275.000	12.047.588.280.000
12	JPFA	9.607.415.000.000	10.772.224.000.000	10.677.910.000.000
13	KLBF	14.623.457.976.061	15.893.126.390.994	17.405.532.929.396
14	MIKA	4.071.350.251.848	4.295.673.249.265	4.919.902.704.082
15	PTBA	16.015.169.000.000	18.258.275.000.000	16.763.404.000.000
16	SMGR	31.192.085.000.000	32.276.815.000.000	34.173.409.000.000
17	TKIM	17.886.713.985.000	19.257.388.876.230	21.333.503.209.770

18	TLKM	98.910.000.000.000	99.561.000.000.000	102.527.000.000.000
19	UNTR	53.779.330.000.000	58.212.056.000.000	60.286.383.000.000
20	UNVR	7.383.667.000.000	5.281.862.000.000	4.937.368.000.000

### Lampiran III: Hasil Perhitungan ROE

No	Kode Saham	ROE		
		2018	2019	2020
1	ADRO	0,1144	0,1084	0,0396
2	AKRA	0,1965	0,0860	0,1057
3	ANTM	0,0887	0,0107	0,0604
4	ASII	0,1583	0,1468	0,1038
5	CPIN	0,2372	0,1726	0,1647
6	CTRA	0,0825	0,0754	0,0861
7	ICBP	0,2117	0,1992	0,2238
8	INDF	0,1239	0,1299	0,1523
9	INKP	0,1560	0,0685	0,0692
10	INTP	0,0493	0,0795	0,0815
11	ITMG	0,2693	0,1455	0,0462
12	JPFA	0,2257	0,1639	0,0859
13	KLBF	0,1680	0,1577	0,1570
14	MIKA	0,1507	0,1700	0,1711
15	PTBA	0,3137	0,2222	0,1424
16	SMGR	0,0987	0,0741	0,0817
17	TKIM	0,1989	0,1202	0,0981
18	TLKM	0,1823	0,1875	0,2029
19	UNTR	0,2069	0,1943	0,0996
20	UNVR	1,2299	1,3997	1,4509
<b>Rata-rata</b>		0,2231	0,1956	0,1811
<b>Minimum</b>		0,0493	0,0107	0,0396
<b>Maksimum</b>		1,2299	1,3997	1,4509

### Lampiran IV: Jumlah Saham Beredar

No	Kode Saham	Jumlah Saham Beredar		
		2018	2019	2020
1	ADRO	31.985.962.000	31.985.962.000	31.985.962.000
2	AKRA	4.014.694.920	4.014.694.920	4.014.694.920
3	ANTM	24.030.764.724	24.030.764.724	24.030.764.724
4	ASII	40.483.553.140	40.483.553.140	40.483.553.140
5	CPIN	16.398.000.000	16.398.000.000	16.398.000.000
6	CTRA	18.560.303.397	18.560.303.397	18.560.303.397
7	ICBP	11.661.908.000	11.661.908.000	11.661.908.000
8	INDF	8.780.426.500	8.780.426.500	8.780.426.500
9	INKP	5.470.982.941	5.470.982.941	5.470.982.941
10	INTP	3.681.231.699	3.681.231.699	3.681.231.699
11	ITMG	1.129.925.000	1.129.925.000	1.129.925.000
12	JPFA	11.726.575.201	11.726.575.201	11.726.575.201

13	KLBF	46.875.122.110	46.875.122.110	46.875.122.110
14	MIKA	14.550.736.000	14.246.349.500	14.246.349.500
15	PTBA	11.520.659.250	11.520.659.250	11.520.659.250
16	SMGR	5.931.520.000	5.931.520.000	5.931.520.000
17	TKIM	3.113.223.570	3.113.223.570	3.113.223.570
18	TLKM	99.062.216.600	99.062.216.600	99.062.216.600
19	UNTR	3.730.135.136	3.730.135.136	3.730.135.136
20	UNVR	7.630.000.000	7.630.000.000	38.150.000.000

### Lampiran V: Hasil Perhitungan EPS

No	Kode Saham	EPS (Rp)		
		2018	2019	2020
1	ADRO	189,27	175,51	64,70
2	AKRA	409,70	178,64	230,38
3	ANTM	68,08	8,07	47,83
4	ASII	535,35	536,19	399,27
5	CPIN	277,74	221,65	234,30
6	CTRA	63,87	62,39	71,16
7	ICBP	392,37	432,07	564,82
8	INDF	474,48	558,99	735,23
9	INKP	1.556,70	697,14	758,11
10	INTP	311,29	498,56	490,69
11	ITMG	3.357,14	1.592,27	492,70
12	JPFA	184,88	150,53	78,17
13	KLBF	52,42	53,48	58,31
14	MIKA	42,17	51,25	59,08
15	PTBA	436,08	352,14	207,18
16	SMGR	519,11	403,29	470,76
17	TKIM	1.142,90	743,52	672,05
18	TLKM	182,03	188,40	210,01
19	UNTR	2.982,63	3.032,62	1.609,38
20	UNVR	1.190,19	968,92	187,77
	<b>Rata-rata</b>	718,42	545,28	382,10
	<b>Minimum</b>	42,17	8,07	47,83
	<b>Maksimum</b>	3.357,14	3.032,62	1.609,38

### Lampiran VI: Total Dividen Tunai

No	Kode Saham	Total Dividen Tunai (Rp)		
		2018	2019	2020
1	ADRO	1.796.163.145.920	1.411.535.484.000	2.097.371.428.571
2	AKRA	481.763.390.000	197.669.511.000	296.057.544.000
3	ANTM	306.048.761.000	67.847.901.000	402.273.481.000
4	ASII	6.200.000.000.000	6.400.000.000.000	3.500.000.000.000
5	CPIN	1.934.964.000.000	1.328.238.000.000	1.836.576.000.000
6	CTRA	185.357.000.000	148.286.000.000	157.553.000.000

7	ICBP	2.274.072.000.000	2.507.310.000.000	2.507.310.000.000
8	INDF	2.080.961.000.000	2.440.959.000.000	2.440.959.000.000
9	INKP	547.100.000.000	273.500.000.000	273.500.000.000
10	INTP	2.024.677.000.000	1.840.616.000.000	1.840.616.000.000
11	ITMG	2.310.696.625.000	644.057.250.000	188.697.145.000
12	JPFA	466.308.000.000	233.154.000.000	466.308.000.000
13	KLBF	1.218.753.174.860	937.502.442.200	1.312.503.419.080
14	MIKA	256.434.291.000	299.060.157.900	505.299.186.527
15	PTBA	3.767.959.000.000	3.651.200.000.000	835.386.000.000
16	SMGR	1.231.646.000.000	239.215.000.000	1.116.928.000.000
17	TKIM	155.700.000.000	77.800.000.000	77.800.000.000
18	TLKM	10.819.000.000.000	11.197.000.000.000	12.482.000.000.000
19	UNTR	3.088.600.000.000	3.002.800.000.000	1.764.400.000.000
20	UNVR	5.913.350.000.000	4.082.050.000.000	3.827.458.000.000

#### Lampiran VII: Hasil Perhitungan DPS

No	Kode Saham	DPS (Rp)		
		2018	2019	2020
1	ADRO	56,15	44,13	65,57
2	AKRA	120,00	49,24	73,74
3	ANTM	12,74	2,82	16,74
4	ASII	153,15	158,09	86,45
5	CPIN	118,00	81,00	112,00
6	CTRA	9,99	7,99	8,49
7	ICBP	195,00	215,00	215,00
8	INDF	237,00	278,00	278,00
9	INKP	100,00	49,99	49,99
10	INTP	550,00	500,00	500,00
11	ITMG	2.045,00	570,00	167,00
12	JPFA	39,77	19,88	39,77
13	KLBF	26,00	20,00	28,00
14	MIKA	17,62	20,99	35,47
15	PTBA	327,06	316,93	72,51
16	SMGR	207,64	40,33	188,30
17	TKIM	50,01	24,99	24,99
18	TLKM	109,21	113,03	126,00
19	UNTR	828,01	805,01	473,01
20	UNVR	775,01	535,00	100,33
<b>Rata-rata</b>		298,87	192,62	133,07
<b>Minimum</b>		9,99	2,82	8,49
<b>Maksimum</b>		2.045,00	805,01	500,00

**Lampiran VIII: Hasil Perhitungan DPR**

No	Kode Saham	DPR		
		2018	2019	2020
1	ADRO	29,67%	25,14%	101,35%
2	AKRA	29,29%	27,56%	32,01%
3	ANTM	18,71%	35,00%	35,00%
4	ASII	28,61%	29,48%	21,65%
5	CPIN	42,49%	36,54%	47,80%
6	CTRA	15,64%	12,81%	11,93%
7	ICBP	49,70%	49,76%	38,07%
8	INDF	49,95%	49,73%	37,81%
9	INKP	6,42%	7,17%	6,59%
10	INTP	176,68%	100,29%	101,90%
11	ITMG	60,92%	35,80%	33,90%
12	JPFA	21,51%	13,21%	50,87%
13	KLBF	49,60%	37,40%	48,02%
14	MIKA	41,79%	40,96%	60,04%
15	PTBA	75,00%	90,00%	35,00%
16	SMGR	40,00%	10,00%	40,00%
17	TKIM	4,38%	3,36%	3,72%
18	TLKM	60,00%	60,00%	60,00%
19	UNTR	27,76%	26,55%	29,39%
20	UNVR	65,12%	55,22%	53,43%
	<b>Rata-rata</b>	44,66%	37,30%	42,42%
	<b>Minimum</b>	4,38%	3,36%	3,72%
	<b>Maksimum</b>	176,68%	100,29%	101,90%

**Lampiran IX: Hasil Perhitungan Growth Rate (g)**

No	Kode Saham	Growth rate (g)		
		2018	2019	2020
1	ADRO	0,0805	0,0811	-0,0005
2	AKRA	0,1389	0,0623	0,0719
3	ANTM	0,0721	0,0069	0,0392
4	ASII	0,1130	0,1035	0,0814
5	CPIN	0,1364	0,1095	0,0860
6	CTRA	0,0696	0,0658	0,0759
7	ICBP	0,1065	0,1001	0,1386
8	INDF	0,0620	0,0653	0,0947
9	INKP	0,1459	0,0636	0,0646
10	INTP	-0,0378	-0,0002	-0,0015
11	ITMG	0,1053	0,0934	0,0305
12	JPFA	0,1771	0,1422	0,0422
13	KLBF	0,0847	0,0987	0,0816
14	MIKA	0,0877	0,1004	0,0684
15	PTBA	0,0784	0,0222	0,0925
16	SMGR	0,0592	0,0667	0,0490

17	TKIM	0,1902	0,1162	0,0944
18	TLKM	0,0729	0,0750	0,0812
19	UNTR	0,1494	0,1427	0,0703
20	UNVR	0,4290	0,6268	0,6757
<b>Rata-rata</b>		0,1161	0,1071	0,0968
<b>Minimum</b>		-0,0378	-0,0002	-0,0015
<b>Maksimum</b>		0,4290	0,6268	0,6757

### Lampiran X: Hasil Perhitungan Estimasi DPS

No	Kode Saham	Estimasi DPS		
		2018	2019	2020
1	ADRO	60,67	47,71	65,54
2	AKRA	136,67	52,31	79,04
3	ANTM	13,65	2,84	17,40
4	ASII	170,45	174,46	93,49
5	CPIN	134,10	89,87	121,63
6	CTRA	10,68	8,51	9,13
7	ICBP	215,76	236,51	244,80
8	INDF	251,70	296,16	304,34
9	INKP	114,59	53,17	53,22
10	INTP	529,19	499,88	499,23
11	ITMG	2.260,28	623,23	172,10
12	JPFA	46,81	22,71	41,44
13	KLBF	28,20	21,97	30,29
14	MIKA	19,17	23,10	37,89
15	PTBA	352,71	323,97	79,22
16	SMGR	219,94	43,02	197,54
17	TKIM	59,53	27,89	27,35
18	TLKM	117,18	121,51	136,23
19	UNTR	951,75	919,92	506,27
20	UNVR	1.107,52	870,35	168,12
<b>Rata-rata</b>		340,03	222,95	144,21
<b>Minimum</b>		10,68	2,84	9,13
<b>Maksimum</b>		2.260,28	919,92	506,27

### Lampiran XI: Hasil Perhitungan Estimasi EPS

No	Kode Saham	Estimasi EPS (Rp)		
		2018	2019	2020
1	ADRO	204,50	189,74	64,66
2	AKRA	466,63	189,78	246,94
3	ANTM	72,99	8,12	49,71
4	ASII	595,84	591,71	431,76
5	CPIN	315,62	245,93	254,44
6	CTRA	68,32	66,49	76,56
7	ICBP	434,15	475,30	643,12

8	INDF	503,91	595,50	804,89
9	INKP	1.783,89	741,47	807,12
10	INTP	299,51	498,44	489,93
11	ITMG	3.710,55	1.740,97	507,75
12	JPFA	217,62	171,94	81,47
13	KLBF	56,86	58,76	63,07
14	MIKA	45,87	56,39	63,12
15	PTBA	470,28	359,96	226,35
16	SMGR	549,86	430,20	493,84
17	TKIM	1.360,31	829,89	735,51
18	TLKM	195,30	202,52	227,06
19	UNTR	3.428,37	3.465,50	1.722,54
20	UNVR	1.700,83	1.576,26	314,65
<b>Rata-rata</b>		824,06	624,74	415,22
<b>Minimum</b>		45,87	8,12	49,71
<b>Maksimum</b>		3.710,55	3.465,50	1.722,54

#### Lampiran XII: Closing Price

No	Kode Saham	Closing Price		
		2018	2019	2020
1	ADRO	1.215	1.555	1.430
2	AKRA	4.290	3.950	3.180
3	ANTM	765	840	1.935
4	ASII	8.225	6.925	6.025
5	CPIN	7.225	6.500	6.525
6	CTRA	1.010	1.040	985
7	ICBP	10.450	11.150	9.575
8	INDF	7.450	7.925	6.850
9	INKP	11.550	7.700	10.425
10	INTP	18.450	19.025	14.475
11	ITMG	20.250	11.475	13.850
12	JPFA	2.150	1.535	1.465
13	KLBF	1.520	1.620	1.480
14	MIKA	1.575	2.670	2.730
15	PTBA	4.300	2.660	2.810
16	SMGR	11.500	12.000	12.425
17	TKIM	11.100	10.275	9.850
18	TLKM	3.750	3.970	3.310
19	UNTR	27.350	21.525	26.600
20	UNVR	45.400	42.000	7.350



**Lampiran XIII: Hasil Perhitungan Tingkat Return yang Diharapkan (k)**

No	Kode Saham	Expected return (k)		
		2018	2019	2020
1	ADRO	0,1267	0,1095	0,0453
2	AKRA	0,1669	0,0748	0,0950
3	ANTM	0,0887	0,0103	0,0479
4	ASII	0,1316	0,1264	0,0957
5	CPIN	0,1527	0,1220	0,1031
6	CTRA	0,0795	0,0734	0,0845
7	ICBP	0,1251	0,1193	0,1611
8	INDF	0,0938	0,1004	0,1353
9	INKP	0,1546	0,0701	0,0694
10	INTP	-0,0080	0,0261	0,0330
11	ITMG	0,2063	0,1431	0,0426
12	JPFA	0,1956	0,1552	0,0693
13	KLBF	0,1018	0,1111	0,1005
14	MIKA	0,0989	0,1082	0,0814
15	PTBA	0,1545	0,1414	0,1184
16	SMGR	0,0773	0,0701	0,0642
17	TKIM	0,1947	0,1186	0,0970
18	TLKM	0,1020	0,1035	0,1192
19	UNTR	0,1797	0,1801	0,0881
20	UNVR	0,4461	0,6396	0,6893
	<b>Rata-rata</b>	0,1434	0,1301	0,1170
	<b>Minimum</b>	-0,0080	0,0103	0,0330
	<b>Maksimum</b>	0,4461	0,6396	0,6893

**Lampiran XIV: Hasil Perhitungan Estimasi PER**

No	Kode Saham	Estimasi PER		
		2018	2019	2020
1	ADRO	6,42	8,86	22,10
2	AKRA	10,47	22,11	13,80
3	ANTM	11,24	104,13	40,46
4	ASII	15,36	12,92	15,09
5	CPIN	26,01	29,33	27,85
6	CTRA	15,81	16,67	13,84
7	ICBP	26,63	25,81	16,95
8	INDF	15,70	14,18	9,32
9	INKP	7,42	11,05	13,75
10	INTP	59,27	38,16	29,50
11	ITMG	6,03	7,21	28,11
12	JPFA	11,63	10,20	18,74
13	KLBF	29,00	30,29	25,38
14	MIKA	37,35	52,10	46,21
15	PTBA	9,86	7,55	13,56
16	SMGR	22,15	29,75	26,39

17	TKIM	9,71	13,82	14,66
18	TLKM	20,60	21,07	15,76
19	UNTR	9,17	7,10	16,53
20	UNVR	38,15	43,35	39,14
<b>Rata-rata</b>		19,40	25,28	22,36
<b>Minimum</b>		6,03	7,10	9,32
<b>Maksimum</b>		59,27	104,13	46,21

**Lampiran XV: Hasil Perhitungan Nilai Intrinsik Menggunakan Metode Price Earning Ratio (PER)**

No	Kode Saham	Nilai Intrinsik		
		2018	2019	2020
1	ADRO	1.313	1.681	1.430
2	AKRA	4.886	4.196	3.408
3	ANTM	820	846	2.011
4	ASII	9.154	7.642	6.515
5	CPIN	8.210	7.212	7.086
6	CTRA	1.080	1.108	1.060
7	ICBP	11.563	12.266	10.902
8	INDF	7.912	8.443	7.499
9	INKP	13.236	8.190	11.099
10	INTP	17.752	19.021	14.453
11	ITMG	22.382	12.547	14.273
12	JPFA	2.531	1.753	1.527
13	KLBF	1.649	1.780	1.601
14	MIKA	1.713	2.938	2.917
15	PTBA	4.637	2.719	3.070
16	SMGR	12.181	12.800	13.034
17	TKIM	13.211	11.469	10.780
18	TLKM	4.023	4.268	3.579
19	UNTR	31.437	24.598	28.470
20	UNVR	64.878	68.327	12.316
<b>Minimum</b>		820	846	1.060
<b>Maksimum</b>		64.878	68.327	28.470

**Lampiran XVI: Hasil Perhitungan Book Value per Share (BVS)**

No	Kode Saham	Book Value Per Share		
		2018	2019	2020
1	ADRO	1.654	1.620	1.635
2	AKRA	2.085	2.076	2.180
3	ANTM	768	755	792
4	ASII	3.383	3.652	3.845
5	CPIN	1.171	1.284	1.423
6	CTRA	774	827	826
7	ICBP	1.854	2.170	2.524

8	INDF	3.828	4.303	4.826
9	INKP	9.981	10.176	10.955
10	INTP	6.308	6.270	6.024
11	ITMG	12.464	10.947	10.662
12	JPFA	819	919	911
13	KLBF	312	339	371
14	MIKA	280	302	345
15	PTBA	1.390	1.585	1.455
16	SMGR	5.259	5.442	5.761
17	TKIM	5.745	6.186	6.853
18	TLKM	998	1.005	1.035
19	UNTR	14.418	15.606	16.162
20	UNVR	968	692	129
<b>Rata-rata</b>		3.723	3.808	3.936
<b>Minimum</b>		280	302	129
<b>Maksimum</b>		14.418	15.606	16.162

**Lampiran XVII: Hasil Perhitungan Price to Book Value (PBV)**

No	Kode Saham	Price to Book Value		
		2018	2019	2020
1	ADRO	0,73	0,96	0,87
2	AKRA	2,06	1,90	1,46
3	ANTM	1,00	1,11	2,44
4	ASII	2,43	1,90	1,57
5	CPIN	6,17	5,06	4,59
6	CTRA	1,30	1,26	1,19
7	ICBP	5,64	5,14	3,79
8	INDF	1,95	1,84	1,42
9	INKP	1,16	0,76	0,95
10	INTP	2,92	3,03	2,40
11	ITMG	1,62	1,05	1,30
12	JPFA	2,62	1,67	1,61
13	KLBF	4,87	4,78	3,99
14	MIKA	5,63	8,85	7,91
15	PTBA	3,09	1,68	1,93
16	SMGR	2,19	2,21	2,16
17	TKIM	1,93	1,66	1,44
18	TLKM	3,76	3,95	3,20
19	UNTR	1,90	1,38	1,65
20	UNVR	46,91	60,67	56,79
<b>Rata-rata</b>		4,99	5,54	5,13
<b>Minimum</b>		0,73	0,76	0,87
<b>Maksimum</b>		46,91	60,67	56,79

**Lampiran XVIII: PBV Rata-rata Industri Sejenis**

No	Kode Saham	PBV Rata-rata Industri		
		2018	2019	2020
1	ADRO	2,83	1,26	1,49
2	AKRA	1,38	1,93	1,38
3	ANTM	3	2,96	2,68
4	ASII	1,26	1,1	1,1
5	CPIN	3,41	3,47	4,17
6	CTRA	2,08	2,42	1,4
7	ICBP	5,62	4,43	2,95
8	INDF	5,62	4,43	2,95
9	INKP	1,6	1,49	1,48
10	INTP	2,5	1,69	1,9
11	ITMG	2,83	1,26	1,49
12	JPFA	3,41	3,47	4,17
13	KLBF	6,54	3,14	4,93
14	MIKA	2,2	2,58	2,89
15	PTBA	2,83	1,26	1,49
16	SMGR	2,5	1,69	1,9
17	TKIM	1,6	1,49	1,48
18	TLKM	1,41	3,78	1,81
19	UNTR	1,38	1,93	1,38
20	UNVR	7,94	8,4	7,24

**Lampiran XIX: Hasil Perhitungan Nilai Intrinsik Menggunakan Metode Price to Book Value (PBV)**

No	Kode Saham	Nilai Intrinsik		
		2018	2019	2020
1	ADRO	4.681	2.041	2.435
2	AKRA	2.877	4.008	3.009
3	ANTM	2.303	2.234	2.123
4	ASII	4.262	4.017	4.230
5	CPIN	3.993	4.456	5.934
6	CTRA	1.611	2.002	1.156
7	ICBP	10.418	9.611	7.445
8	INDF	21.515	19.060	14.237
9	INKP	15.970	15.163	16.213
10	INTP	15.770	10.596	11.446
11	ITMG	35.274	13.793	15.887
12	JPFA	2.794	3.188	3.797
13	KLBF	2.040	1.065	1.831
14	MIKA	616	778	998
15	PTBA	3.934	1.997	2.168
16	SMGR	13.147	9.196	10.947
17	TKIM	9.193	9.217	10.142
18	TLKM	1.408	3.799	1.873

19	UNTR	19.896	30.119	22.304
20	UNVR	7.684	5.815	937
<b>Minimum</b>		616	778	937
<b>Maksimum</b>		35.274	30.119	22.304

**Lampiran XX: Perbandingan Nilai Intrinsik Saham Menggunakan Metode Price Earning Ratio (PER) dan Price to Book Value (PBV) dengan Harga Pasar**

Tahun	Kode Saham	Closing Price	Nilai Intrinsik Metode PER	Keterangan		Nilai Intrinsik Metode PBV	Keterangan	
2018	ADRO	1.215	1.313	<i>Undervalued</i>	beli	4.681	<i>Undervalued</i>	beli
	AKRA	4.290	4.886	<i>Undervalued</i>	beli	2.877	<i>Overvalued</i>	jual
	ANTM	765	820	<i>Undervalued</i>	beli	2.303	<i>Undervalued</i>	beli
	ASII	8.225	9.154	<i>Undervalued</i>	beli	4.262	<i>Overvalued</i>	jual
	CPIN	7.225	8.210	<i>Undervalued</i>	beli	3.993	<i>Overvalued</i>	jual
	CTRA	1.010	1.080	<i>Undervalued</i>	beli	1.611	<i>Undervalued</i>	beli
	ICBP	10.450	11.563	<i>Undervalued</i>	beli	10.418	<i>Overvalued</i>	jual
	INDF	7.450	7.912	<i>Undervalued</i>	beli	21.515	<i>Undervalued</i>	beli
	INKP	11.550	13.236	<i>Undervalued</i>	beli	15.970	<i>Undervalued</i>	beli
	INTP	18.450	17.752	<i>Overvalued</i>	jual	15.770	<i>Overvalued</i>	jual
	ITMG	20.250	22.382	<i>Undervalued</i>	beli	35.274	<i>Undervalued</i>	beli
	JPFA	2.150	2.531	<i>Undervalued</i>	beli	2.794	<i>Undervalued</i>	beli
	KLBF	1.520	1.649	<i>Undervalued</i>	beli	2.040	<i>Undervalued</i>	beli
	MIKA	1.575	1.713	<i>Undervalued</i>	beli	616	<i>Overvalued</i>	jual
	PTBA	4.300	4.637	<i>Undervalued</i>	beli	3.934	<i>Overvalued</i>	jual
	SMGR	11.500	12.181	<i>Undervalued</i>	beli	13.147	<i>Undervalued</i>	beli
	TKIM	11.100	13.211	<i>Undervalued</i>	beli	9.193	<i>Overvalued</i>	jual
	TLKM	3.750	4.023	<i>Undervalued</i>	beli	1.408	<i>Overvalued</i>	jual
UNTR	27.350	31.437	<i>Undervalued</i>	beli	19.896	<i>Overvalued</i>	jual	
UNVR	45.400	64.878	<i>Undervalued</i>	beli	7.684	<i>Overvalued</i>	jual	
2019	ADRO	1.555	1.681	<i>Undervalued</i>	beli	2.041	<i>Undervalued</i>	beli
	AKRA	3.950	4.196	<i>Undervalued</i>	beli	4.008	<i>Undervalued</i>	beli
	ANTM	840	846	<i>Undervalued</i>	beli	2.234	<i>Undervalued</i>	beli
	ASII	6.925	7.642	<i>Undervalued</i>	beli	4.017	<i>Overvalued</i>	jual
	CPIN	6.500	7.212	<i>Undervalued</i>	beli	4.456	<i>Overvalued</i>	jual
	CTRA	1.040	1.108	<i>Undervalued</i>	beli	2.002	<i>Undervalued</i>	beli
	ICBP	11.150	12.266	<i>Undervalued</i>	beli	9.611	<i>Overvalued</i>	jual
	INDF	7.925	8.443	<i>Undervalued</i>	beli	19.060	<i>Undervalued</i>	beli
	INKP	7.700	8.190	<i>Undervalued</i>	beli	15.163	<i>Undervalued</i>	beli
	INTP	19.025	19.021	<i>Overvalued</i>	jual	10.596	<i>Overvalued</i>	jual
	ITMG	11.475	12.547	<i>Undervalued</i>	beli	13.793	<i>Undervalued</i>	beli
	JPFA	1.535	1.753	<i>Undervalued</i>	beli	3.188	<i>Undervalued</i>	beli
	KLBF	1.620	1.780	<i>Undervalued</i>	beli	1.065	<i>Overvalued</i>	jual
	MIKA	2.670	2.938	<i>Undervalued</i>	beli	778	<i>Overvalued</i>	jual
PTBA	2.660	2.719	<i>Undervalued</i>	beli	1.997	<i>Overvalued</i>	jual	

	SMGR	12.000	12.800	<i>Undervalued</i>	beli	9.196	<i>Overvalued</i>	jual
	TKIM	10.275	11.469	<i>Undervalued</i>	beli	9.217	<i>Overvalued</i>	jual
	TLKM	3.970	4.268	<i>Undervalued</i>	beli	3.799	<i>Overvalued</i>	jual
	UNTR	21.525	24.598	<i>Undervalued</i>	beli	30.119	<i>Undervalued</i>	beli
	UNVR	42.000	68.327	<i>Undervalued</i>	beli	5.815	<i>Overvalued</i>	jual
2020	ADRO	1.430	1.430	<i>Fairvalued</i>	tahan	2.435	<i>Undervalued</i>	beli
	AKRA	3.180	3.408	<i>Undervalued</i>	beli	3.009	<i>Overvalued</i>	jual
	ANTM	1.935	2.011	<i>Undervalued</i>	beli	2.123	<i>Undervalued</i>	beli
	ASII	6.025	6.515	<i>Undervalued</i>	beli	4.230	<i>Undervalued</i>	beli
	CPIN	6.525	7.086	<i>Undervalued</i>	beli	5.934	<i>Overvalued</i>	jual
	CTRA	985	1.060	<i>Undervalued</i>	beli	1.156	<i>Undervalued</i>	beli
	ICBP	9.575	10.902	<i>Undervalued</i>	beli	7.445	<i>Overvalued</i>	jual
	INDF	6.850	7.499	<i>Undervalued</i>	beli	14.237	<i>Undervalued</i>	beli
	INKP	10.425	11.099	<i>Undervalued</i>	beli	16.213	<i>Undervalued</i>	beli
	INTP	14.475	14.453	<i>Overvalued</i>	jual	11.446	<i>Overvalued</i>	jual
	ITMG	13.850	14.273	<i>Undervalued</i>	beli	15.887	<i>Undervalued</i>	beli
	JPFA	1.465	1.527	<i>Undervalued</i>	beli	3.797	<i>Undervalued</i>	beli
	KLBF	1.480	1.601	<i>Undervalued</i>	beli	1.831	<i>Undervalued</i>	beli
	MIKA	2.730	2.917	<i>Undervalued</i>	beli	998	<i>Overvalued</i>	jual
	PTBA	2.810	3.070	<i>Undervalued</i>	beli	2.168	<i>Overvalued</i>	jual
	SMGR	12.425	13.034	<i>Undervalued</i>	beli	10.947	<i>Overvalued</i>	jual
	TKIM	9.850	10.780	<i>Undervalued</i>	beli	10.142	<i>Undervalued</i>	beli
	TLKM	3.310	3.579	<i>Undervalued</i>	beli	1.873	<i>Overvalued</i>	jual
	UNTR	26.600	28.470	<i>Undervalued</i>	beli	22.304	<i>Overvalued</i>	jual
	UNVR	7.350	12.316	<i>Undervalued</i>	beli	937	<i>Overvalued</i>	jual

### Lampiran XXI: Hasil Statistik Deskriptif Variabel Penelitian

#### Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
NI PER	60	820.00	68327.00	10090.0333	12678.84806
NI PBV	60	616.00	35274.00	7844.2167	7548.97172
Valid N (listwise)	60				